

## Message Text

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44

ACTION XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 SS-20 NSC-07 INT-08

FEAE-00 L-03 PA-04 PRS-01 USIA-15 DRC-01 /147 W

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R 270944Z JUN 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 2936

INFO AMEMBASSY JAKARTA

LIMITED OFFICIAL USE TOKYO 8492

E.O. 11652: N/A

TAGS: EFIN, ENRG, JA, ID

SUBJECT: JAPAN EXIM LOANS TO INDONESIA FOR LNG

1. JAPAN EXIM BANK PRESIDENT SUMITA TODAY SENT FOLLOWING  
MESSAGE TO PRESIDENT US EXIM BANK:

QTE JUNE 27, 1974

MR. WILLIAM J. CASEY  
PRESIDENT AND CHAIRMAN  
EXPORT-IMPORT BANK OF THE UNITED STATES

I AM PLEASED TO ADVISE YOU THE FOLLOWING INFORMATION  
REGARDING THE INDONESIAN LNG PROJECTS.

1) FOLLOWING THE CONCLUSION OF THE LOAN AGREEMENTS ON  
MAY 17, 1974 BETWEEN PERTAMINA AND JAPAN INDONESIA LNG CO.,  
LTD., THE EXIM JAPAN MADE A PRELIMINARY COMMITMENT ON  
JUNE 26, 1974 TO THE ABOVE JAPAN INDONESIA LNG CO., LTD.  
IN JOINT FINANCE WITH A CONSORTIUM OF JAPANESE COMMERCIAL  
BANKS TO REFINANCE THE SAID LOAN AGREEMENTS NAMELY  
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1) ARUN PROJECT IN THE AMOUNT OF US\$523,000,000 AND

II) BADAQ PROJECT IN THE AMOUNT OF US\$375,000,000  
RESPECTIVELY.

2) OUT OF THE ABOVE I) AND II) WE HAVE MADE A FIRM  
COMMITMENT OF JOINT FINANCING ON JUNE 26, 1974 FOR  
FISCAL 1974 AS FOLLOWS:

ARUN PROJECT: US\$58,400,000

BADAQ PROJECT: US\$100,900,000

SATOSHI SUMITA  
PRESIDENT  
THE EXPORT-IMPORT  
BANK OF JAPAN UNQTE

2. MESSAGE WILL BE DELIVERED TO CHAIRMAN US EXIM BANK  
BY WASHINGTON REPRESENTATIVE JAPAN EXIM BANK.

3. IN PROVIDING EMBASSY WITH COPY OF MESSAGE, JAPAN EXIM  
BANK REPRESENTATIVE POINTED OUT THAT JAPANESE LOANS IN-  
VOLVE 7.5 MILLION TONS LNG ALREADY CONTRACTED FOR BY JAPAN.  
SHOESMITH

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LPG, BANK LOANS, DIPLOMATIC COMMUNICATIONS, CONSORTIUMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 27 JUN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** BoyleJA  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974TOKYO08492  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** UPGRADED TO CONFIDENTIAL PER 9/10/77 MEMO FROM EA - ROBERT B. OAKLEY  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D740170-0277  
**From:** TOKYO  
**Handling Restrictions:** n/a  
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**Office:** ACTION XMB  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** BoyleJA  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 24 JUL 2002  
**Review Event:**  
**Review Exemptions:** n/a  
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30 JUN 2005

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**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** JAPAN EXIM LOANS TO INDONESIA FOR LNG  
**TAGS:** EFIN, ENRG, JA, ID, XMB  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005